



ASTI HOLDINGS LIMITED

Company Registration No.: 199901514C

SGX APPROVAL IN PRINCIPLE FOR THE ISSUE OF 20,336,145 ORDINARY SHARES IN THE CAPITAL OF ASTI HOLDINGS LIMITED OUT OF THE TREASURY SHARES

The board of directors ("Board of Directors") of ASTI Holdings Limited (the "Company") wishes to announce that, further to its announcement made on 23 December 2008, the SGX ("the Exchange") has on 30 December 2008 given an approval in principle to the Company's application to issue 20,336,145 ordinary shares in the capital of the Company out of treasury shares.

The approval in principle given by the Exchange is not an indication of the merits of the proposed transaction.

By Order of the Board of Directors

Mr Woo Kwek Kiong
Company Secretary
5 January 2009