



ASTI HOLDINGS LIMITED
Company Registration No.: 199901514C

**GRANT OF SHARE OPTION TO OVESEAS CHINESE BANKING CORPORATION LIMITED
PURSUANT TO A LOAN AND OPTION AGREEMENT**

[Reference to the capitalised terms in this announcement will have the same meaning ascribed to them in the announcement dated and released 22 March 2010.]

The Board of Directors (the “Board”) of ASTI Holdings Limited (the “Company”) refers to the Company announcement released via SGXNET on 22 March 2010 (Announcement No. 00133) and 23 March 2010 (Announcement No. 00117), pursuant to which the Company announced, inter alia, that the Company granted an option (the “Share Option”) in favour of Overseas Chinese Banking Corporation Limited (the “Lender”), (or any of the Lender’s related entities which it shall nominate), whereby the Lender shall, from time to time during the Option Period, have the right but not obligation to subscribe for or purchase, as the case may be, 70,721,358 ordinary shares in the capital of the Company (“Option Shares”) at S\$0.0707 per Option Shares (the “Exercise Price”) for an aggregate price of S\$5,000,000 subject to the in-principle approval being granted by SGX-ST.

The SGX-ST had on 6 April 2010 granted in-principle approval for the listing and quotation of the Option Shares. The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the share issue, the Option Shares, the Company and/or its subsidiaries.

By Order of the Board

Charles Cher Lew Siang
Group Chief Executive Officer
8 April 2010