

ANNOUNCEMENT OF CESSATION AS INDEPENDENT DIRECTOR WHO IS AN AUDIT COMMITTEE MEMBER *

* Asterisks denote mandatory information

Name of Announcer *	ASTI HOLDINGS LIMITED
Company Registration No.	199901514C
Announcement submitted on behalf of	ASTI HOLDINGS LIMITED
Announcement is submitted with respect to *	ASTI HOLDINGS LIMITED
Announcement is submitted by *	Woo Kwek Kiong
Designation *	Company Secretary
Date & Time of Broadcast	16-Dec-2010 18:44:04
Announcement No.	00134

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Dato' Tajul Urus Bin Haji Mat Zain
Age *	58
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	16-12-2010
Detailed Reason(s) for cessation *	Dato' Tajul Urus resigned due to personal reasons especially time constraints and heavy commitments on other businesses and professional duties.
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	18-01-2005
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Non-executive & Independent Director, NC Chairman, AC & RC Member
Role and responsibilities *	Non-executive. Also roles and responsibilities as member of the Audit, Nomination & Remuneration Committees.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	0

Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *

0

Interest * in the listed issuer and its subsidiaries *

None.

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *

None.

>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *

Nepline Berhad
Kedah Corporation Berhad

Present *

Kalansa Energy Sdn. Bhd.
Fyrecheck Sdn. Bhd.
Tacon Builders Sdn. Bhd.
National Federation of Agriculture (NAFAS), Malaysia

Footnotes

Please refer to the attached document.

Attachments

 [20101216_SGX_ASTI_RESIGNATION_OF_INDEPENDENT_DIRECTOR.pdf](#)
Total size = **53K**
(2048K size limit recommended)

Close Window



ASTI HOLDINGS LIMITED

Company Registration No.: 199901514C

RESIGNATION OF INDEPENDENT DIRECTOR

The Company wishes to inform that the Board of Directors has accepted Dato' Tajul Urus Bin Haji Mat Zain's ("Dato' Tajul's") decision to resign from his positions as a Director of the Company, the Chairman of the Nominating Committee and a Member of the Audit and Remuneration Committees of the Company on 16 December 2010.

The Board of Directors and its Nominating Committee is currently in the process of searching for an independent or non-executive director and will make the announcement as and when appropriate.

The Board of Directors thanks Dato' Tajul for his service and contributions to the Company and wishes him all the best in his future endeavours.

By Order of the Board
Submitted by Woo Kwek Kiong
Company Secretary
16 December 2010