ASTI HOLDINGS LIMITED
Reg. No.: 199901514C
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT ON THE SETTING-UP OF A MANUFACTURING OPERATION IN PENANG, MALAYSIA

ASTI Holdings Limited (the "Company" or "ASTI") wishes to announce that it is expanding its semiconductor manufacturing services business and will open a plant to produce a new type of semiconductor package (the "Product") developed by its subsidiary, EoPlex Limited (formerly known as Global Distribution and Services Limited). The plant will be located in Penang, Malaysia, and the manufacturing of the substrate will be operated by Telford Service Sdn Bhd, a wholly-owned subsidiary of ASTI. It is anticipated that the manufacturing operations will be ready at the end of the second quarter of 2012.

The Product, designated xLC™, addresses a multi-billion dollar leadframe market, and leadframes are used in billions of semiconductor chip packages. The Product provides lower cost, higher lead-count, smaller form factor packages with increased flexibility in multi-row, complex routed designs and System-in-Packages (SIPs) while reducing capacitive and inductive parasitics. Semiconductor chips packaged with xLC™ are designed for applications that include mobile phones, MP3 players, digital cameras, laptops, tablets, e-readers, data loggers, GPS units, and many other mobility products.

The setting-up of the manufacturing operations will be funded through internal resources and is not expected to have any material effect on the net tangible assets per share or the earnings per share of the Company for the financial year ending 31 December 2012.

None of the Directors of the Company has any interest, direct or indirect, in the above transaction.

The Directors are not aware of any substantial shareholder having any interest, direct or indirect, in the said transaction and have not received any notification of any interest in the transaction from any substantial shareholders.

By Order of the Board

Woo Kwek Kiong
Company Secretary
Singapore
23 April 2012