




ACQUISITIONS AND DISPOSALS :: MAJOR TRANSACTION :: PROPOSED DISPOSAL OF WHOLLY-OWNED SUBSIDIARY BY DRAGON GROUP INTERNATIONAL LIMITED – LONG STOP DATE

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* Asterisks denote mandatory information

Name of Announcer *	ASTI HOLDINGS LIMITED
Company Registration No.	199901514C
Announcement submitted on behalf of	ASTI HOLDINGS LIMITED
Announcement is submitted with respect to *	ASTI HOLDINGS LIMITED
Announcement is submitted by *	Woo Kwek Kiong
Designation *	Company Secretary
Date & Time of Broadcast	30-Apr-2013 20:52:23
Announcement No.	00321

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	PROPOSED DISPOSAL OF WHOLLY-OWNED SUBSIDIARY BY DRAGON GROUP INTERNATIONAL LIMITED – LONG STOP DATE
Description	<p>ASTI Holdings Limited refers to the announcement made by Dragon Group International Limited ("DGI") on 30 April 2013 (the "DGI Announcement") in relation to the extension of the long stop date for the completion of the proposed disposal of Dragon Technology Distribution Pte. Ltd. to InflexionPoint Technologies Pte. Limited. A copy of the DGI Announcement is attached to this announcement.</p> <p>BY ORDER OF THE BOARD</p> <p>Woo Kwek Kiong Company Secretary 30 April 2013</p>
Attachments	 DGI_Announcement_Proposed_Disposal_of_DTD_Long_Stop_Date.pdf Total size = 51K (2048K size limit recommended)



DRAGON GROUP INTERNATIONAL LIMITED
(Company Registration No.: 199306761C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**THE PROPOSED DISPOSAL OF 100% OF
ALL ISSUED AND PAID UP ORDINARY SHARES IN THE SHARE CAPITAL OF
DRAGON TECHNOLOGY DISTRIBUTION PTE. LTD. – LONG STOP DATE**

Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them as in the announcement dated 13 September 2012.

Further to the announcements of Dragon Group International Limited (the "**Company**") dated 13 September 2012, 29 January 2013 and 15 March 2013, the Company wishes to announce that the Parties have agreed to extend the long stop date, such that the Completion of the Proposed Disposal shall not take place after 10 May 2013, unless otherwise mutually agreed by the Parties.

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee
Executive Chairman & CEO
30 April 2013