

ANNOUNCEMENT OF CESSATION AS GROUP CHIEF FINANCIAL OFFICER



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* Asterisks denote mandatory information

Name of Announcer *	ASTI HOLDINGS LIMITED
Company Registration No.	199901514C
Announcement submitted on behalf of	ASTI HOLDINGS LIMITED
Announcement is submitted with respect to *	ASTI HOLDINGS LIMITED
Announcement is submitted by *	Woo Kwek Kiong
Designation *	Company Secretary
Date & Time of Broadcast	13-Mar-2014 18:00:52
Announcement No.	00056


>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Woo Kwek Kiong
Age *	45
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	30/04/2014
Detailed Reason(s) for cessation *	To pursue other career opportunities. Other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr Woo Kwek Kiong as Group Chief Financial Officer of the Company.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	07/03/2000

position *	21/03/1999
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Group Chief Financial Officer
Role and responsibilities *	Mr Woo is responsible for the financial operations of the Group and its subsidiaries. Besides ensuring the Group's financial and accounting policies comply with regulatory requirements, he oversees the implementation of corporate, financial and accounting policies and guidelines across the Group.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	1
Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704(6) over the past 12 months *	1
Shareholding * in the listed issuer and its subsidiaries *	Nil.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	None.

>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	None.
Present *	None.
Footnotes	
Attachments	<p> 20140313 ASTI Annc - Resignation of GrpCFO.pdf</p> <p>Total size =36K (2048K size limit recommended)</p>



ASTI HOLDINGS LIMITED
(Company Registration No.: 199901514C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

RESIGNATION OF GROUP CHIEF FINANCIAL OFFICER

The Board of Directors (the "**Board**") of ASTI Holdings Limited (the "**Company**") wishes to announce the resignation of Mr. Woo Kwek Kiong ("**Mr. Woo**") as Group Chief Financial Officer of the Company. Mr. Woo's last day with the Company as Group Chief Financial Officer will be 30 April 2014.

Mr. Woo has contributed extensively to the Company during his term of office as Chief Financial Officer and the Board would like to express their thanks and appreciation to Mr. Woo for his invaluable services and expertise.

Mr. Chee Kim Huei ("**Mr. Chee**"), who is presently the Vice President, Finance, of the Company, will assume Mr. Woo's duties with effect from 30 April 2014. Mr. Chee will be in charge of the Finance Department of the Company.

Mr. Chee joined the Group in 2000 and has over 19 years of experience in finance. He is currently in charge of the Finance Department of Advanced Systems Automation Limited and the Finance Department of Dragon Group International Limited, both of which are listed subsidiaries of the Group. Prior to joining the ASTI group, Mr. Chee was from Ernst and Young LLP. He holds a Bachelor of Accountancy from the Nanyang Technological University, Singapore, and is a member of the Institute of Singapore Chartered Accountants (formerly Institute of Certified Public Accountants of Singapore).

By Order of the Board

Dato' Michael Loh Soon Gnee
Executive Chairman & CEO
13 March 2014