



ASTI HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901514C)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“EGM”) of ASTI Holdings Limited (the “Company”) will be convened and held at Institute of Singapore Chartered Accountants, 60 Cecil Street, Meeting Room 3-2, ISCA House, Singapore 049709 on 15 May 2024 at 2:30 p.m. (or as soon as thereafter following the conclusion or adjournment of the Annual General Meeting of the Company to be held at 2:00 p.m. on the same day and at the same place), for the following purposes:

AS ORDINARY BUSINESS

1. To appoint Messrs Mazars LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.

(Resolution 1)

By Order of the Board

Mr Ng Yew Nam
Executive Director & Chief Executive Officer
25 April 2024

Notes:

1. A member of the Company (other than a Relevant Intermediary*) entitled to attend and vote at the Extraordinary General Meeting (“EGM”) is entitled to appoint not more than two proxies to attend and vote in his/her/its stead. A member shall specify the proportion of his/her/its shareholding to be represented by each proxy in the instrument appointing the proxies. A proxy need not be a member of the Company.
2. A Relevant Intermediary may appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him/her/it (which number and class of shares shall be specified).
3. The instrument appointing a proxy or proxies (the “Proxy Form”), duly completed and signed, must either be (a) submitted by mail to **ASTI HOLDINGS LIMITED, at 33 Ubi Avenue 3 #08-69 Vertex, Singapore 408868**; or (b) submitted by email to **gm@astigp.com** not later than **2:30 p.m. on 12 May 2024** (being seventy-two (72) hours before the time set for the EGM).
4. The Proxy Form must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed under its common seal, executed as a deed in accordance with the Companies Act 1967 of Singapore (the “Companies Act”), or executed under the hand of its officer or attorney duly authorised. Where the Proxy Form is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the Proxy Form, failing which the Proxy Form will be treated as invalid.
5. In relation to the appointment of proxy/proxies to attend, speak and vote on his/her/its behalf at the EGM, a member (whether individual or corporate) appointing his/her/its proxy/proxies should give specific instructions as to his/her/its manner of voting, or abstentions from voting, in respect of a resolution in the instrument of proxy. If no specific instruction as to voting is given, the appointment of the proxy will be treated as invalid for the purposes of the EGM and each adjournment thereof.
6. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative with respect to the EGM, in accordance with Section 179 of the Companies Act and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.
7. In the case of a member of the Company whose shares are entered against his/her/its name in the Depository Register, the Company may reject any Proxy Form if the member, being the appointor, is not shown to have shares entered against his/her/its name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.
8. A member of the Company who holds his/her/its shares through a Relevant Intermediary* (including members holding shares in the Company through the Central Provident Fund Investment Scheme (“CPFIS Members”) or through the Supplementary Retirement Scheme (“SRS Investors”)) and who wishes to exercise his/her/its votes can do so if his/her/its Relevant Intermediary (which includes the relevant Central Provident Fund agent bank (“CPF Agent Bank”) or Supplementary Retirement Scheme operator (“SRS Operator”)): (a) appoints the Chairman of the Meeting as its proxy or (b) appoints the member as its proxy. Such member should approach his/her/its Relevant Intermediary to submit his/her/its voting instructions at least seven (7) working days prior to the date of the EGM (i.e. by **9:00 a.m. on 6 May 2024**).
9. Members, appointed proxies and authorised representatives of corporate members are reminded to bring along his/her NRIC/passport when attending the EGM to enable the Company to verify your identity.

Submission of questions prior to the General Meeting

1. A member of the Company may submit questions relating to the resolution to be tabled for approval at the EGM no later than **2:30 p.m. on 8 May 2024** by email to **gm@astigp.com** or by post to **ASTI HOLDINGS LIMITED at 33 Ubi Avenue 3 #08-69 Vertex, Singapore 408868**. The Company will endeavour to address substantial and relevant questions relating to the business of the EGM and will upload the Company’s responses to the questions from shareholders on the SGXNet and the Company’s website by **2:30 p.m. on 10 May 2024**. Where there are substantially similar questions, the Company may consolidate such questions; and consequently, not all questions may be individually addressed. If questions are received after the abovementioned deadline, the Company will endeavour to answer the questions during the EGM.
2. If the questions are sent to the Company without being accompanied by the completed and duly executed Proxy Form, the following details must be included with the submitted questions: (i) the member’s full name; and (ii) his/her/its identification/registration number for verification purposes, failing which the submission will be treated as invalid.

* A Relevant Intermediary is:

- (a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- (b) a person holding a capital markets services licence to provide custodial services under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or
- (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Central Provident Fund Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation,

or such other person(s) as prescribed under the Companies Act from time to time.

Miscellaneous:

Printed copies of this Notice of EGM and the accompanying Proxy Form will be sent by post to members and published on the Company’s corporate website at the URL <https://www.astigp.com> and the SGXNet at the URL <https://www.sgx.com/securities/company-announcements>.

Personal data privacy:

By submitting a Proxy Form and/or appointing any representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.

BY ORDER OF THE BOARD

Mr Ng Yew Nam
Executive Director & Chief Executive Officer
25 April 2024